

IN FOCUS

World's workforce expert launches 2014 corporate sustainability report, "Sustainability in the Human Age"

ManpowerGroup released its 2014 Corporate Sustainability Report, "Sustainability in the Human Age." The report outlines the company's economic, social and environmental impact and reinforces its commitment to ethical and responsible business practices, connecting people to meaningful work and helping clients meet their talent needs.

WORLD OF WORK TRENDS AND INSIGHTS

UNEMPLOYMENT CONTINUES TO BE A GLOBAL CHALLENGE...

201.3 million in 2014, projected to reach 215 million in 2019*
 → 280 million new jobs needed by 2019 to close the gap*

YOUTH ARE HIT ESPECIALLY HARD
 74.5 million young people unemployed globally
 295 million young people not in employment, education or training*

...WHILE EMPLOYERS ARE STRUGGLING TO FIND THE RIGHT TALENT

36% of employers cited difficulty filling roles in 2014*
 73% of CEOs rated availability of key skills as top-3 threat to business growth prospect*

By 2020, surplus of low-skilled workers = 95 million
 Shortage of skilled workers = 85 million in 2014*

WOMEN ARE AN UNTAPPED TALENT POOL

Workforce Participation
 47.1% women*
 72.2% men*

\$17 trillion -- estimated value of closing participation and wage gaps for women*

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Our Innovative Workforce Solutions

Providing a suite of Innovative Workforce Solutions

ManpowerGroup delivers the expertise and talent-related capabilities that companies need to leverage the power of people within their organization. Together our comprehensive family of brands and offerings address the complex workforce challenges organizations face today, from contingent and permanent staffing to outsourcing to strategic consulting. We deliver the solutions that drive your business forward

Capabilities>>>



ManpowerGroup India in News

Q4 / 2015 MANPOWER EMPLOYMENT OUTLOOK SURVEY

Indian employers report prosperous hiring intentions for the Oct-Dec time frame. With 41% of employers forecasting an increase in staffing levels, 1% anticipating a decrease and 46% expecting no change, the Net Employment Outlook is +40%.

"With increased focus of the government on the ease of doing business, many MNCs find a conducive investment climate in the country, resulting in creation of employment opportunities and business growth," ManpowerGroup India Group Managing Director A G Rao said.



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Temp staffing jobs set to boom; ecommerce, retail to hire for sales, customer support

Temp staffing jobs are set to see the biggest boom since 2011 in the upcoming festive season, with ecommerce players, brick-and-mortar retailers, consumer durables and FMCG marketers gearing up for an all-out battle to woo consumers.

Srikanth Rengarajan, Executive Director and President at ManpowerGroup India said, "With increase in hiring, salaries are also likely to see a 15%-20% increase at all levels, with maximum impact at the bottom of the pyramid."



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Skilled employees in short-supply

Skilled employees have become harder than ever to find. According to latest survey by US-based human resource consultancy, ManpowerGroup, 38% of employers faced difficulties in filling key job openings in 2015- the highest since the recession began in 2008.

"To successfully attract and retain top talent, organizations will have to help individuals increase their value, or they will go elsewhere," said Mara Swan, Executive Vice President, Global Strategy and Talent, ManpowerGroup.

"Companies need to make a conscious effort to incorporate effective employee development techniques into their management strategies" said AG Rao, Group Managing Director, ManpowerGroup India.

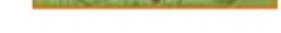


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Industry News

UK to pump in 50 million pounds for skilling projects in India over 5 years

The United Kingdom government is injecting nearly 50 million pounds over five years towards skilling initiatives in India. The skilling initiatives will cover government departments....[read more](#)



New-age firms disrupting hiring processes as well

As new-age firms dole-out fatter salaries to attract the most skilled employees, companies need to strengthen their work environment, increase their staff engagement and reward policies, to hold on to talent....[read more](#)



Rural youth can bank on finance sector for jobs

The banking and finance sector holds a beacon of hope for rural youth as this segment of population now forms a bulk of the total hiring for some banks....[read more](#)



India Inc facing middle manager hiring challenge states Survey

Middle managers are the toughest hires for Indian companies with as many organizations finding such recruitments the most challenging task....[read more](#)



Skill Development

Creating skilled manpower, jobs biggest challenge for India: Macquarie

India is among the few countries with a favorable structural growth story, but its biggest challenge will be to create enough skilled manpower and jobs that will spur a virtuous cycle of higher growth, states a report from Macquarie.



According to the global financial services firm, India will add around 100 million people to its working-age population between now and 2025 and will account for 20 per cent of the world's....[read more](#)

Entrepreneurship

Entrepreneurship fast catching up among rural youth

Entrepreneurship is fast catching up among the rural youth, though; job still remains the top priority for them, reveals government data.



According to Centre's 'Project LIFE-MGNREGA', around 5.66 lakh youths have evinced interest to becoming entrepreneurs as against 8.10 lakh....[read more](#)

Did You Know?



- US, China weakening, but India on a firm footing, says OECD: Growth looks to be easing in most of the world's major economies but firming up in India, says the Paris-based Organization for Economic Co-operation and Development (OECD).
- While emphasizing upon the need to strengthen the existing trade pacts to boost economic ties between India and Latin American nations; India has entered into a preferential trade agreement with MERCOSUR bloc (comprising Brazil, Argentina, Uruguay and Paraguay) and Chile and is in talks to widen the base of these pacts.
- To tap growth opportunities, Hong Kong companies are willing to look at relocating as well as setting up production units in India, according to the SouthEast Asian nation's trading development council.
- India's economy is expected to grow at 7.5 per cent this year, driven by domestic demand and consumption as well as improved fiscal position due to lower oil import bill, stats a United Nations Conference on Trade and Development, (UNCTAD) report.
- India's retail inflation picked up in September, driven by higher food prices, but will remain comfortably below the central bank's target and allow room for further policy easing, a Reuters poll showed. In August, consumer inflation fell to a record low of 3.66 percent, down from nearly 9 percent last year. Falling commodity prices, which have fueled a global disinflationary trend, pushed Indian inflation down over the past year.

Social Responsibility

Beyond Tsunami...Beyond Business...Building a Better Life

This is the tenth running year of Manpower's Vocational Training Center starting from October 2014. The very nature of what we do - connecting people to jobs, training and tools that enable them to support themselves, build a sense of pride and contribute to the community, puts social responsibility at our company's core. Our commitment to producing a positive impact on individuals and societies is also an extension of our values:



- Respect for individuals and communities and the important role work plays in people's lives
- Sharing our knowledge and expertise to develop sustainable workforce practices
- Seeking innovative ways to develop socially inclusive work environments for the long term....[read more](#)

ManpowerGroup Surveys



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